



FOR IMMEDIATE RELEASE

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**LOCUST WALK PARTNERS, LLC ANNOUNCES LAUNCH
OF BROKER DEALER ENABLING LIFE SCIENCE M&A AND FINANCING TRANSACTIONS**

Cambridge, MA, December 8, 2011 — Locust Walk Partners (LWP) announced today the formation of a related broker / dealer, Locust Walk Securities, LLC (LWS). Augmenting LWP's business and corporate development execution, strategic planning and commercial assessments for life science companies, LWS will serve as an M&A transaction advisor and as an agent in strategic and financial capital raises. The forming of LWS builds on the momentum created by closing six partnering transactions over the past 15 months.

LWS will enable LWP's clients who are currently in or contemplating transaction processes to sell securities as part of an upfront license payment or change of control transaction. Additionally, in select circumstances, LWS will consider assisting companies with capital raises from strategic partners and financial investors. Importantly, there will be no change to the tenacious execution, passion, and attention to detail currently provided by LWP in all client engagements.

"Locust Walk Securities is a natural extension to what we've successfully built at Locust Walk Partners over the past three years. We can now assist our clients with a broader range of transaction and strategic services for which we were previously unlicensed [unable] to perform," mentioned Geoff Meyerson. "Most people don't realize that transaction advisors who wish to assist with M&A, fundraising, or even licensing involving the sale of equity need a broker dealer license to legally effect such transactions."

"Our deep operating and commercial perspective coupled with entrepreneurial instincts will continue to differentiate us from other advisory firms, as well as from more traditional investment banks" explains Jay Mohr.

About Locust Walk Partners

Locust Walk Partners is a business and corporate development advisory firm that offers transaction, strategy, and commercial support to life sciences companies. Our team has extensive industry operating experience with senior-level professionals leading and executing all engagements. We have led or participated in close to 40 transactions with an aggregate value exceeding \$6B. Our model is collaborative - we work closely with our Clients to leverage and expand their in-house capabilities. Locust Walk Partners is well networked with decision-makers in leading life science companies and the investment community. Our offices are located in Cambridge, MA.